



ANNUAL REPORT

BRISBANE'S LIVING HERITAGE NETWORK LTD

2019-2020



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The Annual Report is an account of the financial and non-financial performance of Brisbane's Living Heritage Network. Brisbane's Living Heritage Network (BLHN) welcomes feedback on this report and suggestions for improvement. We encourage you to email any feedback you may have to info@brisbanelivingheritage.org.

Cover image: Bernborough at Trackwork. Courtesy of the Thoroughbred Racing History Association. To learn more about the famous Bernborough access the BLHN Podcast 'That horse: Bernborough' via our website. www.blhn.org

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Dedicated to a better Brisbane

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ABOUT US

Acknowledgement of Country

We acknowledge the Traditional Custodians of the land on which we work, live and play, and pay our respects to Elders, past, present and emerging.

Brisbane's Living Heritage Network (BLHN) is a not-for-profit membership-based organisation at the heart of greater Brisbane's cultural heritage and social history.

STATEMENT OF PURPOSE

Brisbane's Living Heritage Network actively works for the promotion of history and heritage in Greater Brisbane and the growth, connectedness, and sustainability of its member organisations.

VISION

Brisbane's history and heritage is valued by all and recognised as an integral part of Brisbane's identity.

BRIEF HISTORY

Established in 2001, Brisbane's Living Heritage Network was formed out of a Brisbane City Council initiative. The Brisbane City Council continues to be the major supporter of BLHN.

The initial objective was to connect Brisbane's small museums and heritage places within a larger network to help them with promotion and raise awareness of the number and type of museums and galleries in the Greater Brisbane area. It was decided that the network or alliance would be based on approved membership to Brisbane's Living Heritage Network.

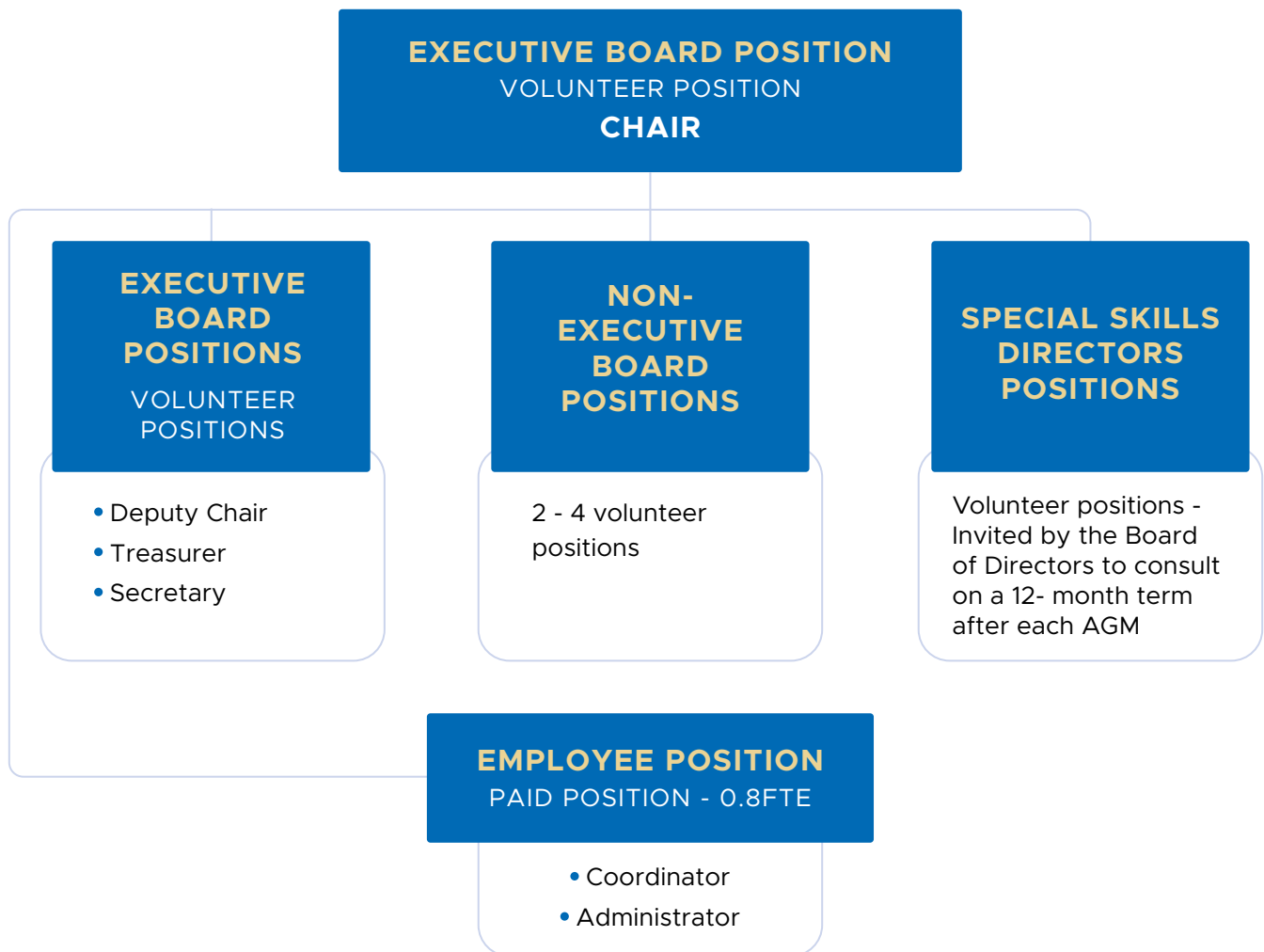
TODAY

BLHN brings together Greater Brisbane's larger and smaller museums, public galleries, historical societies, and heritage places - raising public awareness of just how many organisations are engaged in preserving and presenting Brisbane's story.

Core projects include the heritage guidebook and website to provide a unique directory of member organisations and their special events. Other core activities identified for implementation are the coordination of collaborative public programs and the provision of professional development opportunities for BLHN and its member organisations.

As Brisbane increasingly becomes a centre for diverse cultures, BLHN strives to reflect the living heritage of the city. As such, BLHN welcomes new members to the organisation who are providing a public space or resources to tell Brisbane's story even as it continues to be written.

ORGANISATIONAL STRUCTURE



BOARD OF DIRECTORS AT THE 30 JUNE 2020

Executive

Chair Jennifer Garcia, Newstead House
Secretary Georgia Grier, Queensland Police Museum
Deputy Chair John Wright, MacArthur Museum Brisbane
Treasurer Beverley Smith, Army Museum South Queensland

Non-executive

Jenny Steadman, Miegunyah House Museum (The Queensland Women's Historical Association)
 Glenda Sheaffe, Commissariat Store Museum (The Royal Historical Society of Queensland)
 Kirsten Murray, Supreme Court Library Queensland

STAFF

Coordinator and Administrator - Michele Pickering

FROM THE CHAIR



Brisbane Botanic Gardens, Mt Coot-tha

On behalf of my fellow Board of Directors I am proud to present the Brisbane's Living Heritage Network Annual Report 2019 – 2020.

While it has been a year like no other, it has afforded us an opportunity to stress test our capacity to adapt and respond to the challenges we face. In doing this we have had to find new ways of engaging with our community—to emphasise the importance and relevance of heritage in times of rapid technological change and social upheaval. A broad societal appreciation for heritage, the values and culture it promotes, is more important now than ever and Brisbane's Living Heritage Network (BLHN) is well placed to championing this cause into the future.

With more than 90 member organisations BLHN represents a body of paid and volunteer workers dedicated to collecting, preserving and sharing our history. Brisbane is blessed to have such a passionate & accomplished collective, I'd like to thank you for your work and ensure you BLHN is here to support you as we move forward.

This year our organisation has placed a high priority on improving our organisational efficiency and digital impact. To support these objectives the Board has collectively identified four key priorities which underpin a new strategic direction for BLHN.

These priorities include:

- 1. Developing a new operational plan**
- 2. Embracing digital stories to support & promote heritage throughout the community**
- 3. Offering professional development and training to our members**
- 4. Identifying partnership opportunities**

Extensive work has been undertaken to augment our digital presence, focusing on three key areas: website upgrade, a new digital communications strategy and the publication of podcast series 2 My Favourite Item, produced and hosted by BLHN Board Director Kirsten Murray. I would like to take this opportunity to thank Kirsten for the significant contribution she has made here.

I would like to thank Brisbane City Council for their ongoing support for Brisbane's Living Heritage Network. To our Lord Mayor Adrian Schrinner, Councillor Vicki Howard Chair of Community, Arts and Nighttime Economy Committee, Councillor David McLachlan and Councillor Peter Matic we are sincerely grateful for your support and acknowledgment of the vital role heritage plays in Brisbane's social, economic and cultural life.

The dedication of my six fellow Board Directors, who give their time and expertise to support the vision and governance of BLHN must be acknowledged. There were some changes to the Board this year with Special Director Deannah Vieth retiring in November 2019, after being part of the original Steering Committee. I would like to thank Deannah for her significant contribution over the years. I would also like to recognise and sincerely thank retiring Director John Wright for his invaluable service of more than 18 years as Director, Chair and currently outgoing Deputy Chair. John was a founding part of the Board and has played a critical role in developing BLHN to what it is today. To our staff member, Coordinator Michele Pickering, thank you for your work and commitment to Brisbane's Living Heritage Network.

Brisbane is a fabulous city with a rich history that must be preserved and shared. The emerging emphasis on 'local', places BLHN in a position to imaginatively engage with the community, to inspire more people to discover Brisbane's history and to create new advocates for our heritage in the process. I sense a spirit of collaboration within the sector and I look forward to working with you in achieving our vision for Brisbane's Heritage.

Jennifer Garcia

**Chair,
Brisbane's Living Heritage Network**




The Lights of Christmas, Cathedral of St Stephen

2019 - 2020

ACHIEVEMENTS

WEBSITE

After several months of working with consultant JSA Creative, BLHN's new website was launched in September 2019. The new website has a fresh look and is easier to navigate by both visitors and members. It promotes member organisations via the 'Places to Visit' and 'What's On' webpages. Members are now able to submit multiple images for increased promotion. Links to their websites and Facebook pages are provided so visitors to the BLHN website have access to more in-depth information.

Online membership application forms and 'contact us' and 'stay up to date' forms have made communication more streamlined. Member organisations can easily submit online their current and future events to appear on our 'What's On' webpage. Visitors to the website can sign up to our 'Friends of BLHN' e-Newsletter with ease. Access to our podcasts, social media platforms and an online version of our guidebook The Heritage Guide was simplified. We are proud to include an Acknowledgement of Country on our website.

The website continues to be maintained, including updating information on listed member sites which were closed during the COVID-19 restrictions and updating information again upon their re-opening. The 'What's on' page is also maintained regularly.

DIGITAL COMMUNICATIONS

Community engagement via Social Media continues to be maintained on, at least, a weekly basis.

In late 2019 BLHN Chair, Jennifer Garcia instigated the development of a Digital Communications Strategy (DCS). This involved developing a brief and putting out to tender the development of a DCS.

Objectives outlined in the brief to develop a Digital Communications Strategy and Plan:

- Develop BLHN Brand recognition and awareness
- Increase Digital Engagement
- Build new audiences
- Increase Membership base
- Increase visitation numbers to our members sites.

In June 2020, BLHN appointed Jane Peacock from Partners in Digital to deliver the DCS. Expected finish date August 2020.

E-NEWSLETTERS

Regularly (at least once a month) BLHN sent out e-Newsletters to Organisational and Individual Members, and 'Friends of BLHN'.

The monthly e-Newsletter to Organisational Members keeps them abreast of training opportunities, up-coming grants and funding and industry news. Our connection to members during the COVID-19 restrictions was appreciated. We supplied and continue to supply relevant material to assist and adapt, together with messages of support which help them stay connected.

At the 30 June 2020 BLHN had 573 'Friends of BLHN' receiving regular e-Newsletters, an increase of 5.7% from last year. This e-Newsletter aims at informing members of the public about upcoming BLHN Member events and activities, including new exhibitions, seminars, talks, tours, performances as well as BLHN's own walking tours. The COVID-19 restrictions brought challenges to our regular format as member sites closed their doors and physical events were cancelled. We continued to supply updates to the public and channelled their interest in heritage towards virtual and online opportunities.



Tingalpa Pioneer Chapel

PODCASTS

The theme of the Podcast Project is My favourite item: unravelling Brisbane's history piece by piece and involves recording a 15-20-minute interview with a representative from Institutional member organisations talking about an item from their collection. This project was instigated and is undertaken by Board Director Kirsten Murray in her spare time! It involves preliminary interviews, development of questions, drafting a script, recording, editing and ultimately uploading the interview onto host pages, soundcloud and apple podcasts.

Series 1 released Sept-Dec 2019 included interviews with

- Peter Howard, Thoroughbred Racing History Museum,
- Noel Adsett, Saint Andrews Uniting Church,
- Maria Cleary, QPAC Museum,
- Bill Kitson, Museum of Lands, Mapping and Surveying and
- Claire Lees, Diamantina Health Care Museum.

Series 2 released in the first half of 2020 included interviews with:

- John Wright, MacArthur Museum Brisbane,
- Trooper Nigel Cox, Army Museum South Queensland,
- Katee Dean, Supreme Court Library Queensland and
- Lisa Jones, Queensland Police Museum.

At the 30 June 2020, our podcasts had reached an audience of 1,059 including listeners from Australia (predominantly), USA, UK, Canada and Ireland and has a 5-star rating on Apple Podcasts. It offers our members an opportunity to share their stories with a wider audience. Many member organisations are keen to participate in our planned Series 3.

PUBLIC PROGRAMMING

Our Cultural Heritage Walking Tours continue to be the basis of our Public Programs. Three different walking tours were offered this year and involved collaboration with two Member organisations:

- Eagle Farm Racecourse – Sept 2019 (Peter Howard and Bart Sinclair, Thoroughbred Racing History Museum)
- Newstead Park Heritage Precinct Tour – Dec 2019 (Sandy Hughes & Chris Burgin, Newstead House), followed by Christmas drinks on the verandah of Newstead House
- Queen's Wharf: Past, present and future – March 2020 (Blair Allsopp, Brisbane Greeter)

Positive feedback was received for all three walking tours.

COVID-19 restrictions forced the cancellation of tours planned between April and June 2020 which had involved collaboration with other member organisations.



Eagle Farm Racecourse Walking Tour 2019

2019 - 2020

ACHIEVEMENTS

MEMBER FEEDBACK

The Coordinator maintains contact with member organisations through a variety of ways. Visits to different member sites (at least three per month when possible), emails and telephone contact keeps her abreast of issues surrounding these organisations.

A Member Survey was conducted in November 2019 to drill down into many facets of BLHN's service to its members and how we can improve. We learnt that we needed to provide further communication to our members to enable them to reap the benefits of our promotional capacities.

We asked for workshop and training suggestions and used this information to plan our training program for 2020. Social Media, Volunteers, and Collection Management were identified as areas of main interest for training and workshops.

NEW MEMBERS

We welcomed three new Institutional members:

Adderton: House and heart of mercy
Queensland Family History Society
Friends of South Brisbane Cemetery

TRAINING AND DEVELOPMENT

- **Skills training workshop for BLHN Member organisations**

BLHN committed to hosting a half-day workshop scheduled for March 2020 on 'An Introduction to Social Media' in collaboration with the State Library of Queensland (SLQ). This was cancelled due to COVID-19 restrictions and was finally reconfigured into an online seminar and undertaken in June 2020 with the technical assistance of Leisha Walker, Museums & Galleries Queensland.



Adderton: house & heart of mercy

SLQ (a BLHN member) kindly provided two excellent presenters, Anne Scheu and Myles Sinnamon to deliver the webinar 'Taking it Online'. 19 Member organisations, comprising 35 individual representatives signed up for the webinar.

The success of this webinar, BLHN's first use of online training heralds a new era of skills training for the Network. Most participants who responded to the on-line survey expressed their wish to continue with this digital format. 100% of respondents found the webinar useful. A recording was taken of the webinar and was made permanently available on the BLHN website with additional documents for those members unable to view the webinar on the day.

• Museums & Galleries Queensland State Conference

Our Coordinator Michele Pickering and two BLHN Directors, Jennifer Garcia and Bev Smith attended this Conference in Cairns, 17-20 September 2019.

Michele was a finalist in the Gallery & Museum Achievements Awards for her 'outstanding achievement in the category of Individuals: Paid Staff':

'Described as a quiet achiever, Michele is recognised for her years of service and commitment to Brisbane's heritage sector. In her role as Coordinator at BLHN, Michele identified that a number of the members were struggling to stay open due to rising rates, electricity and insurance costs. Michele used information gleaned from member consultations and research to actively lobby Brisbane City Council and make them aware of the struggles facing Brisbane's heritage sector.

This year [2019] Brisbane City Council announced a new Historical Organisation Assistance Grant Program what will help the heritage sector struggling with day-to-day operational expenses. This new grant can be partly attributed to the persistence of passionate campaigners like Michele.' (M&G QLD Media Release, 14/10/2019)

BLHN offered two bursaries for representatives from Institutional Member organisations to attend the M&G Qld State Conference. Representatives from the Thoroughbred Racing History Museum and the MacArthur Museum Brisbane were the recipients of these bursaries.

HERITAGE GUIDE

July 2019 to February 2020 saw an increased take up from Brisbane Visitor Information Centres of The Heritage Guide. Our relationship with the BVIC is strong and anecdotal evidence suggests that visitors were as keen to use the guide as the BVIC was to promote it. COVID-19 Restrictions between March – June 2020 saw this service cease temporarily. Plans to activate a targeted distribution in early 2020 of guidebooks to Brisbane CBD hotels was also curtailed by COVID-19.

Requests for deliveries of guidebooks to Visitor Information Centres outside the metropolitan area grew in the first half of the year, indicating increased awareness of its usefulness for visitors planning to visit Brisbane.

GRANTS

BLHN was successful in securing two grants in 2019-2020.

- The Gambling Community Benefits Fund grant we received in July 2019 was spent on the redevelopment of the BLHN website.
- The Lord Mayor's Community Fund (Hamilton Ward) grant received in June 2020 was used to purchase a printer for the BLHN office.

ADVOCACY

BLHN continued to advocate to Council on behalf of our member organisations, in particular our smaller member organisations.

GOVERNANCE

BLHN continues to hold monthly Board meetings with regular attendance from Board members. The April, May and June 2020 Board meetings were conducted via Zoom due to COVID-19 restrictions and proved to be no obstacle for running an effective meeting. The Board remains extremely active and supportive in all aspects of the running of BLHN.

SUPPORTERS, SPONSORS & PARTNERS

Brisbane's Living Heritage Network is a not-for-profit and registered charity, and as such the generous support from our sponsors, partners and members plays a vital role in our ability to achieve our goals. The assistance we receive enables us to continue providing promotional and capacity building opportunities for our membership and the wider sector.

BLHN is proudly supported by



Dedicated to a better Brisbane

BLHN thanks the staff of Museums
& Galleries Queensland for their
ongoing support.



BLHN thanks the State Library of
Queensland for their support and
partnership in delivering the webinar
'Taking it online'



Queensland
Government

SUPPORTERS, SPONSORS & PARTNERS

BLHN thanks the Lord Mayor's Community Fund (Hamilton Ward) for supporting the purchase of a new printer.

BLHN thanks the Department of Justice and Attorney-General for the Gambling Community Benefit Fund grant which enabled the redevelopment of the BLHN Website.

Brisbane's Living Heritage Network thanks all organisations and individuals who provided guides and support for the delivery of the annual Cultural Heritage walking tours program.

- Thoroughbred Racing History Museum & Archives*
- Newstead House*
- Brisbane Marketing – Brisbane Greeters

*denotes BLHN Organisational Member

Brisbane's Living Heritage Network thanks all the Institutional Member organisations that provided representatives to volunteer on the BLHN Board of Directors.

- MacArthur Museum Brisbane
- Newstead House
- Queensland Police Museum
- Miegunyah House Museum (The Queensland Women's Historical Association)
- Commissariat Store Museum (The Royal Historical Society of Queensland)
- Supreme Court Library Queensland
- Army Museum South Queensland
- Museums & Galleries Queensland (Special Director)

Brisbane's Living Heritage Network thanks the Thoroughbred Racing History Association and the Brisbane Racing Club for hosting the 2020 Annual General Meeting.



Board Members and Cr P Matic, BLHN AGM 2019

LIST OF ORGANISATIONAL MEMBERS

INSTITUTIONAL MEMBERS

4MBS Museum of Radio (4MBS Radio)

9th Battalions War Memorial Museum

Adderton: house & heart of mercy*

Albert Street Uniting Church (Wesley Mission Queensland)

All Saint's Church

ANZAC Square War Memorial (Brisbane City Council)

Army Museum South Queensland

Brisbane Botanic Gardens Mt Coot-tha (Brisbane City Council)

Brisbane City Hall (Brisbane City Council)

Brisbane Powerhouse

Brisbane Tramway Museum

Cathedral of St Stephen

Christ Church and Milton Memorial Reserve

City Botanic Gardens (Brisbane City Council)

Commissariat Store Museum (The Royal Historical Society of Queensland)

Customs House (The University of Queensland)

Diamantina Healthcare Museum

Enoggera and Districts Historical Society

Fort Lytton Historical Association

Fort Lytton National Park (Department of Environment and Science)

Friends of Balmoral Cemetery

Friends of South Brisbane Cemetery*

Friends of Toowong Cemetery

Girl Guides Queensland Archive

John Oxley Library (State Library Queensland)

MacArthur Museum Brisbane

Marks-Hirschfeld Medical Museum (The University of Queensland)

Mater Archives and Heritage Centre

Miegunyah House Museum (The Queensland Women's Historical Association)

Milne Bay Memorial Library and Research Centre

Museum of Brisbane

Museum of Lands, Mapping and Surveying

Museum of Nursing History (RBWH)

New Farm & Districts Historical Society

New Guinea Volunteer Rifle and PNG Voluntary Rifle Ex-Members Military Museum

Newstead House

Old Government House (Queensland University of Technology)

Queensland Ambulance Museum (Wynnum)

Queensland Art Gallery | Gallery of Modern Art

Queensland Family History Society*

Queensland Maritime Museum

Queensland Military Historical Society Inc.

Queensland Muslim Museum

Queensland Museum

Queensland Parliament House

QPAC Museum (Tony Gould Gallery)

Queensland Police Museum

Queensland State Archives

RD Milns Antiquities Museum (The University of Queensland)

Sandgate and District Historical Society and Museum

Sherwood Arboretum (Brisbane City Council)

St Andrew's Uniting Church

St Helena Island National Park
(Department of Environment and Science)

St John's Cathedral

St Thomas' Anglican Church Toowong

Supreme Court Library Queensland

Telstra Museum Brisbane (Telecommunications
Historical Society of QLD)

The Embroiderers' Guild Queensland

Thoroughbred Racing History Museum and Archives

Tingalpa Pioneers' Chapel and Cemetery

UQ Anthropology Museum

UQ Art Museum

UQ Fryer Library

UQ Physics Museum

Windsor and Districts Historical Society

Wolston Farmhouse (National Trust of Australia
(Queensland))

Wynnum Manly Historical Society

ASSOCIATE MEMBERS

Abbey Museum of Art and Archaeology

Annerley-Stephens History Group Inc.

Bribie Island Seaside Museum (Moreton Regional
Council)

Brisbane History Group

Caboolture Historical Village

Friends of Peel Island

Friends of Queensland Police Museum

Historic Ormiston House

History Redcliffe (Redcliffe Historical Society Inc.)

Logan Art Gallery (Logan City Council)

Logan City Historical Museum

Mayes Cottage (Logan City Council)

North Stradbroke Island Museum on Minjerribah

Oral History Queensland

Pine Rivers Heritage Museum
(Moreton Regional Council)

Quandamooka Yoolooburrabee Aboriginal Corporation
(QYAC)

RAAF Amberley Aviation Heritage Centre

Redcliffe Museum (Moreton Regional Council)

Redland Art Gallery (Redland City Council)

Redland Museum

Rosewood Scrub Historical Society

Samford District Historical Museum Society Inc

The Workshops Rail Museum
(Queensland Museum Network)

Toowong & Districts Historical Society

Toowong History Group

TradeCoast Central Heritage Park,
Interpretive Centre and Walking Trail

This membership list was current at the 30 June 2020

**Denotes new members in 2019-2020*

Brisbane's Living Heritage Network also acknowledges
the support of Individual Members who are not listed.

At the 30 June 2020 BLHN had a membership base
of 93 Organisational members and 26 Individual
members.

FINANCIAL REPORT

FOR THE YEAR ENDED
30 JUNE 2020



BRISBANE'S LIVING HERITAGE NETWORK LTD

FINANCIAL REPORT

Your Responsible Persons present their report on the company for the financial year ended 30 June 2020.

Responsible Persons

The responsible persons in office at any time during or since the end of the year are:

Beverley Smith – Treasurer
 Georgia Grier – Secretary
 Glenda Sheaffe – Director
 Jennifer Garcia - Chairperson
 Jennifer Steadman – Director
 John Wright – Deputy Chairperson
 Kirsten Murray – Director

The abovementioned responsible persons have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of the company are to develop positive perceptions by residents, tourists, tourist operators, media and business about Brisbane's heritage and heritage places.

No significant change in the nature of these activities occurred during the year.

The entity is registered with ACNC.

Operating Results

The loss of the company for the financial year after providing for income tax amounted to \$1,070.39 (2019 profit of \$6,671.39).

Dividends

No dividends were paid or declared since the start of the financial year.

Review of Operations

A review of the operations and financial matters of the company is set out in the individual reports of Responsible Persons and in the financial statements. The Board of Responsible Persons is not aware of any circumstances that would render the values attributed to the assets in the accounts as misleading.

At the date of this report there does not exist:

- a) Any change of assets of the company that has arisen since the last financial year that secures liabilities of any one person.
- b) Any contingent or other liabilities of the company which will become enforceable, or is likely to become enforceable, within 12 months after the end of the financial year which, in the opinion of the Board, will or may substantially affect the ability of the company to meet its obligations as they fall due.

At the date of this report, the Board is not aware of any circumstances not otherwise dealt with in this report that would render any amount stated in the financial accounts as misleading. The result of operations during the financial year were not, in the opinion of the Board, affected by any item, transaction, or event or become entitled to receive during or since the end of the financial year, a benefit from a contract made by the company with a company or firm of which a director is a member or an entity in which a director has a substantial interest.

Significant Changes in State of Affairs

No significant changes in the Company's state of affairs occurred during the financial year.

BRISBANE'S LIVING HERITAGE NETWORK LTD

FINANCIAL REPORT

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Future Developments

Likely developments in the operations of the company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Indemnifying Officers or Auditor

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of the Entity

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

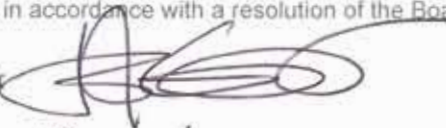
The company was not a party to any such proceedings during the year.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under Subdivision 60-C of the *Australian Charities and Not-for-profits Commission Act 2012* is set out on page 3.

Signed in accordance with a resolution of the Board of Responsible Persons:

Director



Dated this 13 Day of August 2020

BRISBANE'S LIVING HERITAGE NETWORK LTD

FINANCIAL REPORT

AUDITOR'S INDEPENDENCE DECLARATION

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2020 there have been:

In accordance with Subdivision 60-C of the *Australian Charities and Not-for-profits Commission Act 2012*, I am pleased to provide the following declaration of independence to the directors of Brisbane's Living Heritage Network Ltd. As the lead auditor for the audit of the financial statements of Brisbane's Living Heritage Network Ltd for the year ended 30 June 2020, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2020 there have been no contraventions of:

- I. the auditor independence requirements of the Australian Charities and Not for Profits Commission Act 2012 in relation to the audit; and
- II. any applicable code of professional conduct in relation to the audit.



.....
Trevor Benson
Registered Company Auditor - 223448
23 Dennis Road, Springwood QLD 4127
22 August 2020

BRISBANE'S LIVING HERITAGE NETWORK LTD

FINANCIAL REPORT

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2020

| | 2020 | 2019 |
|-----------------------------|----------|----------|
| Other Income | 30,339 | 15,707 |
| Funding Revenue | 67,000 | 70,000 |
| Employee Benefits | (61,412) | (46,772) |
| Other Costs | (36,997) | (32,263) |
| | <hr/> | <hr/> |
| Net Profit after income tax | (1,070) | 6,671 |
| | <hr/> | <hr/> |

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2020

| | Issued Capital | Retained Earnings | Reserves | TOTAL |
|-------------------------|----------------|-------------------|----------|------------|
| Balance at 1 July 2018 | - | 79,955.96 | - | 79,955.96 |
| Profit for the year | | 6,671.39 | | 6,671.39 |
| Transfer | | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Balance at 30 June 2019 | - | 86,627.35 | - | 86,627.35 |
| Profit for the year | | (1,069.63) | | (1,069.63) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Balance at 30 June 2020 | - | 85,557.72 | - | 85,557.72 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

The accompanying notes form part of these financial statements.

BRISBANE'S LIVING HERITAGE NETWORK LTD

FINANCIAL REPORT

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

| | NOTE | 2020 | 2019 |
|---------------------------------|------|--------|--------|
| CURRENT ASSETS | | | |
| Cash and Cash Equivalents | | 97,431 | 90,834 |
| Trade and Other Receivables | 3 | 989 | 1,451 |
| | | <hr/> | <hr/> |
| Total Current Assets | | 98,420 | 92,285 |
| NON CURRENT ASSETS | | | |
| Plant and Equipment | 4 | - | 201 |
| | | <hr/> | <hr/> |
| Total Non Current Assets | | - | 201 |
| | | <hr/> | <hr/> |
| Total Assets | | 98,420 | 92,486 |
| | | <hr/> | <hr/> |
| CURRENT LIABILITIES | | | |
| Trade and Other Payables | 5 | 3,465 | 1,826 |
| Provisions | 6 | 7,396 | 2,465 |
| Tax Liabilities | 7 | 2,002 | 1,568 |
| | | <hr/> | <hr/> |
| Total Current Liabilities | | 12,863 | 5,859 |
| | | <hr/> | <hr/> |
| Total Liabilities | | 12,863 | 5,859 |
| | | <hr/> | <hr/> |
| Net Assets | | 85,558 | 86,627 |
| | | <hr/> | <hr/> |
| SHAREHOLDERS FUNDS | | | |
| Retained Earnings | 8 | 85,558 | 86,627 |
| | | <hr/> | <hr/> |
| TOTAL SHAREHOLDERS FUNDS | | 85,558 | 86,627 |
| | | <hr/> | <hr/> |

The accompanying notes form part of these financial statements.

BRISBANE'S LIVING HERITAGE NETWORK LTD

FINANCIAL REPORT

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2020

| | Note | 2020 | 2019 |
|--|------|----------|----------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts from customers and donations | | 19,180 | 11,841 |
| Receipts from BCC Funding Agreement | | 67,000 | 70,000 |
| Receipts from Grants (GCBF & LMCF) | | 11,503 | 3,081 |
| Payments to suppliers and employees | | (91,199) | (80,691) |
| Interest Received | | 113 | 328 |
| <hr/> | | | |
| Net cash provided by (used in) operating activities | 9 | 6,597 | 4,559 |
| Cash at beginning of year | | 90,834 | 86,275 |
| <hr/> | | | |
| Cash at end of year | 10 | 97,431 | 90,834 |
| <hr/> | | | |
| (9) Reconciliation of Cash Flow from Operations | | | |
| Profit from ordinary activities after income tax | | (1,070) | 6,671 |
| Depreciation | | 201 | 67 |
| <hr/> | | | |
| | | (869) | 6,738 |
| <hr/> | | | |
| Changes in assets and liabilities | | | |
| (Increase) / Decrease in receivables | | 457 | (457) |
| (Decrease) / Increase in payables | | 2,073 | 1,826 |
| (Decrease) / Increase in provisions | | 4,931 | (3,060) |
| (Decrease) / Increase in tax payable | | 5 | (488) |
| <hr/> | | | |
| Cash Flows from Operations | | 6,597 | 4,559 |
| <hr/> | | | |
| (10) Cash at end of year | | | |
| Cash at Bank | | 1,827 | 3,317 |
| Community Solutions | | 314 | 235 |
| Cash Reserve | | 95,205 | 87,196 |
| Gift | | 86 | 86 |
| <hr/> | | | |
| Cash at end of year | | 97,431 | 90,834 |
| <hr/> | | | |

The accompanying notes form part of these financial statements.

BRISBANE'S LIVING HERITAGE NETWORK LTD

FINANCIAL REPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

NOTE 1: Summary of Significant Accounting Policies

The Responsible Persons have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users who are dependent on its general-purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Australian Charities and Not-for-profits Commission Act 2012* and the significant accounting policies disclosed below, which the Responsible Persons have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

Brisbane's Living Heritage Network Ltd is a Company Limited By Guarantee and without share capital. Upon winding up of the company each member may be required to contribute \$10 towards outstanding liabilities. As at 30 June 2020 there were 25 individual members and 93 institutional and associate members. The company is incorporated and domiciled in Australia.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. Cost is based on the fair values of the consideration given in exchange for assets. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 22nd August 2020 by the Responsible Persons of the company.

Accounting Policies

Revenue

Non-reciprocal grant revenue is recognised in the Income Statement when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Brisbane's Living Heritage Network Ltd receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in profit or loss.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised as it accrues using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

BRISBANE'S LIVING HERITAGE NETWORK LTD

FINANCIAL REPORT

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and any impairment losses. The carrying amount of plant and equipment is reviewed annually by Responsible Persons to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

In the event the carrying amount of plant and equipment is greater than the recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present.

Plant and equipment that have been contributed at no cost, or for nominal cost, are recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

| Class of Fixed Asset | Depreciation Rate |
|----------------------|-------------------|
| Plant and equipment | 10 to 30% |

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised immediately in profit or loss. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset but not the legal ownership, that are transferred to entities in the economic entity are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the lease term.

Financial Instruments

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (ie trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

BRISBANE'S LIVING HERITAGE NETWORK LTD

FINANCIAL REPORT

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method, or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the *effective interest method*.

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense item in profit or loss.

Fair value is the price the company would receive to sell an asset or would have to pay to transfer a liability in an orderly (ie unforced) transaction between independent, knowledgeable and willing market participants at the measurement date. Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Financial assets at fair value through profit or loss

Financial assets are classified at "fair value through profit or loss" when they are either held for trading for the purpose of short-term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

Financial liabilities

Non-derivative financial liabilities other than financial guarantees are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Impairment

At the end of each reporting period, the company assesses whether there is objective evidence that a financial asset has been impaired. A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified into profit or loss at this point.

BRISBANE'S LIVING HERITAGE NETWORK LTD

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In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having taken all possible measures of recovery, if the management establishes that the carrying amount cannot be recovered by any means, at that point the written-off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance accounts.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the company recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability, which is extinguished or transferred to another party, and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Impairment of Assets

At the end of each reporting period, the entity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair amount less costs to sell and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon on the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of a class of asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

Employee Benefits

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and leave. Short-term employee benefits are measured at the undiscounted amounts expected to be paid when the obligation is settled.

The company's obligations for short-term employee benefits such as wages, salaries and leave are recognised as a part of the current liabilities in the Balance sheet.

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

BRISBANE'S LIVING HERITAGE NETWORK LTD

FINANCIAL REPORT

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from donors and any outstanding grants receipts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

Intangibles

Software

Software is recorded at cost. Software has a finite life and is carried at cost less accumulated amortisation and any impairment losses. It has an estimated useful life of between one and three years. It is assessed annually for impairment.

Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

Accounts Payable and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amount being normally paid within 30 days of recognition of the liability.

Critical Accounting Estimates and Judgments

The Responsible Persons evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

BRISBANE'S LIVING HERITAGE NETWORK LTD

FINANCIAL REPORT

Key estimates

Impairment

The company assesses impairment at the end of each reporting period by evaluating conditions and events specific to the company that may be indicative of impairment triggers.

Inventories

There was no inventory at the end of the reporting period.

Economic Dependence

Brisbane's Living Heritage Network Ltd is dependent on the Local Government for the majority of its revenue used to operate the business. At the date of this report the Board of Responsible Persons has no reason to believe local government will not continue to support Brisbane's Living Heritage Network Ltd.

Members' Guarantee

The entity is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity. At 30 June 2020, the number of members was 118.

Application of AASB 15 and AASB 1058

The Entity has NOT applied AASB 15: Revenue from Contracts with Customers and AASB 1058: Income of Not-for-Profit Entities. Grants received in advance continue to be classified as contract liability until expended.

BRISBANE'S LIVING HERITAGE NETWORK LTD

FINANCIAL REPORT

| | 2020 | 2019 |
|--|---------|---------|
| (3) Trade and Other Receivables | | |
| <i>CURRENT</i> | | |
| Trade Receivables | - | 457 |
| GST Refund | 989 | 994 |
| | <hr/> | <hr/> |
| Trade and Other Receivables | 989 | 1,451 |
| | <hr/> | <hr/> |
| (4) Plant and Equipment | | |
| Computer Equipment at Cost | 1,237 | 1,237 |
| Accumulated Depreciation | (1,237) | (1,036) |
| | <hr/> | <hr/> |
| | - | 201 |
| Office Equipment at Cost | 553 | 553 |
| Accumulated Depreciation | (553) | (553) |
| | <hr/> | <hr/> |
| Total Plant and Equipment | - | 201 |
| | <hr/> | <hr/> |
| (5) Trade and Other Payables | | |
| <i>CURRENT</i> | | |
| Trade Creditors | 3,465 | - |
| Superannuation Payable | - | 1,826 |
| | <hr/> | <hr/> |
| Total Trade and Other Payables | 3,465 | 1,826 |
| | <hr/> | <hr/> |
| (6) Provisions | | |
| <i>CURRENT</i> | | |
| Provision for Annual Leave | 7,396 | 2,465 |
| | <hr/> | <hr/> |
| Total Provisions | 7,396 | 2,465 |
| | <hr/> | <hr/> |
| (7) Tax Liabilities | | |
| <i>CURRENT</i> | | |
| PAYG Withholding Payable | 2,002 | 1,568 |
| | <hr/> | <hr/> |
| Total Tax Liabilities | 2,002 | 1,568 |
| | <hr/> | <hr/> |

BRISBANE'S LIVING HERITAGE NETWORK LTD

FINANCIAL REPORT

| | 2020 | 2019 |
|---|---------|--------|
| (8) Retained Earnings | | |
| Net Profit after income tax | (1,070) | 6,671 |
| Retained Profits at 1 July | 86,627 | 79,956 |
| | <hr/> | <hr/> |
| Retained profits at the end of the financial year | 85,558 | 86,627 |
| | <hr/> | <hr/> |

BRISBANE'S LIVING HERITAGE NETWORK LTD

FINANCIAL REPORT

Members' Guarantee

The company is limited by guarantee under the Corporations Act 2001. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company.

Capital Management

Management control the capital of the company to ensure adequate cash flows are generated to fund its expenditure and returns from investments are maximised.

Risk management policies are approved and reviewed by the Board on a regular basis. These include credit risk policies and future cash flow requirements.

The entity's capital consists of financial assets.

Responsible Persons manage the company's capital by assessing the financial risks and responding to changes in these risks and in the market. These responses may include the consideration of debt levels. There have been no changes to the strategy adopted by the Responsible Persons to control the capital of the entity since prior year. The strategy of the entity is to ensure that sufficient cash is on hand to meet trade and sundry payables.

RELATED PARTY DISCLOSURE

Disclosure of transactions and balances with Responsible Persons, and related entities.

No responsible persons nor their related entities have conducted any transaction with the company. Each responsible person also advises that they have no outstanding balance with the company.

COMPANY DETAILS

The registered office will be changed to
 SPRINGWOOD ACCOUNTANTS PTY LTD
 Orion House
 Unit 5/23 Dennis Road
 SPRINGWOOD QLD 4127

The principal place of business of the company will be changed to:

BRISBANE'S LIVING HERITAGE NETWORK LTD
 Unit 3/11 Scott Road
 HERSTON QLD 4006

BRISBANE'S LIVING HERITAGE NETWORK LTD

FINANCIAL REPORT

RESPONSIBLE PERSONS' DECLARATION

The responsible persons declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and*

Not-for-profits Commission Act 2012 and gives a true and fair view of the financial position of Brisbane's Living Heritage Network Ltd as at 30 June 2020 and of its performance for the year ended on that date.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.

Responsible Person:



Dated this 13 day of August 2020

BRISBANE'S LIVING HERITAGE NETWORK LTD

FINANCIAL REPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRISBANE'S LIVING HERITAGE NETWORK LTD

Report on the Audit of the Financial Report

The special purpose financial report and Responsible Persons' responsibility

The special purpose financial report comprises the income statement, balance sheet, statement of changes in equity, statement of cash flows, accompanying notes to the financial statements, and the Responsible Persons' declaration for Brisbane's Living Heritage Network Ltd, for the year ended 30 June 2020.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the company's financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibility of the Responsible Entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible persons determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial the financial report, the responsible persons are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The responsible entities are responsible for overseeing the registered entity's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.

BRISBANE'S LIVING HERITAGE NETWORK LTD FINANCIAL REPORT

Brisbane's Living Heritage Network Ltd

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Responsible Persons.
- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the responsible persons regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Opinion

In our opinion, the financial report of Brisbane's Living Heritage Network Ltd has been prepared in accordance with Div 60 of the *Australian Charities and Not-for-profits Commission Act 2012* including:

- I. giving a true and fair view of the company's financial position as at 30 June 2020 and of its performance for the year ended; and
- II. complying with Australian Accounting Standards to the extent described in Note 1 and Div 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ACNC Act, the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Trevor Benson
Registered Company Auditor - 223448
23 Dennis Road
Springwood QLD 4127

Dated this 14 day of AUGUST 2020

**WE ARE HERE
TO SHINE A LIGHT
ON THE IMPORTANT
ROLE OF HERITAGE
IN THE IDENTITY
OF BRISBANE.**

(BLHN Digital Communications Strategy 2020)



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